



**Future Payment
Allocation Form**

Directions: Use this form to provide instructions on how all future payments should be allocated to more than one student loan in your account. This form is **not** for one-time payment allocation instructions.

For faster service, you may allocate future payments by logging in to your online account at www.AspireServicingCenter.com.

Note: Regardless of any special handling instructions, all outstanding interest on the affected loan(s) must be satisfied before borrower or cosigner payments may be applied to principal.

Section 1: Borrower Information

Account Number: _____

Name: _____

Email Address (optional): _____

Address: _____ City: _____ State: _____ ZIP: _____

Telephone – Primary: _____ Telephone – Alternate: _____

Section 2: Allocation Instructions

A. Overpayments

Choose from the following options for **overpayments** for all future payments you make to this account. Please be aware that the monthly installment amount may be higher than the amount listed on your current billing statement if you have made extra payments.

Option 1: Auto-Allocate

Automatically allocate overpayments to the loans matching the following criteria at the time of payment:

Unsubsidized or private education loan with highest interest rate and lowest outstanding principal balance.

Unsubsidized or private education loan with highest interest rate and the highest outstanding principal balance

Loans with the highest interest rate and lowest outstanding principal balance

Loans with the highest interest rate and highest principal balance

All outstanding interest, then unsubsidized or private education loan with the highest principal balance

Option 2: Loan-Specific Allocation

Allocate the percentage of each overpayment I indicate below for one or more loans. Percentages allocated to a loan that has been reduced to \$0.00 will be allocated to requested loans that still have a balance, using a weighted percentage.

Your allocations should total 100%. Use a separate sheet to allocate overpayments to more than five loans.

Loan #: _____ Loan Type: _____ Allocation: _____%

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B. Underpayments

Choose from the following options for **underpayments** for all future payments you make to this account. Payments will first satisfy as many outstanding bills as possible. Any remaining payment will be allocated according to the criteria below at the time of payments. If you do not satisfy the Total Due by the due date, your loans will be past due, which may result in late fees, negative credit reporting, and/or loss of eligibility for borrower benefits, if applicable, based on loan owner requirements.

Loans that will be charged a late fee the soonest if delinquency were to occur

Loans with the highest outstanding amount due

Unsubsidized or private education loans with highest interest rate and lowest outstanding principal balance

Unsubsidized or private education loans with highest interest rate and the highest outstanding principal balance

Loans with the highest interest rate and lowest outstanding principal balance

C. Special Instructions

Apply my payments as follows.

(**Example 1:** Apply employer payments to principal only. **Example 2:** I am a cosigner on loan sequence 3 only. Apply all my payments to loan sequence 3.)

Section 3: Paid-Ahead Option

Indicate whether you would prefer overpayments be applied to future bills.

Regardless of the option you choose, excess payment amounts will apply to your principal balance after first satisfying past and current amounts due, including outstanding interest accrued since your last payment.

Credit my overpayments to future bills and put my account in a paid-ahead status. I understand this will result in billing statements with a reduced or \$0.00 payment amount but that daily interest will continue to accrue.

Do not credit overpayments to future bills. My future billing statements will show the same amount due as if I did not make overpayments.

Section 4: Borrower Agreement / Acknowledgement

I understand Aspire Servicing Center encourages me to pay at least the monthly installment amount due for each loan, as indicated on my current repayment schedule, to avoid delinquency. I understand that regardless of any special handling instructions I provide in this form or otherwise, all outstanding interest on the affected loan(s) must be satisfied before payments made by a borrower or cosigner may be applied to principal and that third-party payments, such as those made by an employer or forgiveness program, may be made to principal only without satisfying outstanding interest. I also understand that these instructions will be retained by Aspire Servicing Center and be applied to all payments I make until I provide written alternate instructions.

I authorize the school, the lender, the guarantor, the U.S. Department of Education, and their respective agents and contractors to contact me regarding my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular phone or other wireless device using automated phone dialing equipment or artificial or prerecorded voice or text messages.

The information provided is true and correct to the best of my knowledge.

Signature: _____ Date: _____

Return completed form to:

Aspire Servicing Center
P.O. Box 659701
West Des Moines, IA 50265-0970

Phone: (800) 243-7552

Fax: (515) 471-3983

Electronic submission: www.AspireServicingCenter.com/submit

For more information, visit our website at: www.AspireServicingCenter.com

Retain a copy of this form for your records.