

Directions: Use this form to provide instructions on how all future payments should be allocated to more than one student loan in your account. This form is **not** for one-time payment allocation instructions.

Note: Regardless of any special handling instructions, all outstanding interest on the affected loan(s) must be satisfied before borrower or cosigner payments may be applied to principal.

Section 1: Borrower Information

Account Number: _____

Name: _____

Email Address (optional): _____

Address: _____ City: _____ State: _____ ZIP: _____

Telephone – Primary: _____ Telephone – Alternate: _____

Section 2: Allocation Instructions

Choose one of the following three options for all future payments you make to this account. Please be aware that the monthly installment amount may be higher than the amount listed on your current billing statement if you have made extra payments.

Allocated by Interest Rate

Apply the monthly installment amount to each loan in the account, and then apply additional funds as follows:

1. Apply all additional funds to the loan with the highest interest rate.
2. When loans have the same interest rate, apply all additional funds to the loan with lowest outstanding principal balance.

Allocated by Loan Sequence Number

Apply the monthly installment amount to each loan in the account, and then apply additional funds as follows.

(Example: Apply additional loan funds to loan sequence 5 only. When loan sequence 5 is paid in full, apply additional funds to loan sequence 2.)

Other

Apply my payments as follows.

(**Example 1:** Apply employer payments to principal only. **Example 2:** I am a cosigner on loan sequence 3 only. Apply all my payments to loan sequence 3.)

Section 3: Borrower Agreement / Acknowledgement

I understand Aspire Servicing Center encourages me to pay at least the monthly installment amount due for each loan, as indicated on my current repayment schedule, to avoid delinquency. I understand that regardless of any special handling instructions I provide in this form or otherwise, all outstanding interest on the affected loan(s) must be satisfied before payments made by a borrower or cosigner may be applied to principal and that third-party payments, such as those made by an employer or forgiveness program, may be made to principal only without satisfying outstanding interest. I also understand that these instructions will be retained by Aspire Servicing Center and be applied to all payments I make until I provide written alternate instructions.

I authorize the school, the lender, the guarantor, the U.S. Department of Education, and their respective agents and contractors to contact me regarding my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular phone or other wireless device using automated phone dialing equipment or artificial or prerecorded voice or text messages.

The information provided is true and correct to the best of my knowledge.

Signature: _____ Date: _____

Return completed form to:

Aspire Servicing Center
P.O. Box 659701
West Des Moines, IA 50265-0970

Phone: (800) 243-7552

Fax: (515) 471-3983

Electronic submission: www.AspireServicingCenter.com/submit

For more information, visit our website at: www.AspireServicingCenter.com

Retain a copy of this form for your records.