

Armed Forces Deferment Request

To apply for a deferment through Aspire Servicing Center, please complete this form and return it by fax to 515-471-3980 or by mail to: Aspire Servicing Center, P.O. Box 659705, West Des Moines, IA 50265-0970. For faster processing, securely upload the application and required documentation through your online account at <https://portal.studentloan.org>.

Borrower Information

Borrower Name: _____ Account #: _____

Borrower Address: _____ Telephone #: _____

Email Address: _____

Check here for change of address.

Deferment Terms & Conditions

Under the Armed Forces Deferment you may postpone repayment of your Private Education loan(s) while you are (1) serving on active duty during a war or other military operation or national emergency or (2) performing qualifying National Guard active duty during a war or other military operation or national emergency. If you are granted an Armed Forces Deferment, you understand that the deferment does not change your responsibilities under your Promissory Note(s) and that any time spent in an Armed Forces Deferment may be counted toward your maximum allowable repayment period. Periods of deferment will increase your monthly payment once the deferment ends. You will resume repayment of this debt within thirty (30) days of the deferment end date. As the primary borrower, you and each cosigner agree that notice of the granting of a deferment does not have to be given to the other party, and that the failure to give such notice shall not release or impair any of the obligations of you or such cosigners. The cosigner is not required to make payments while the primary borrower is in an Armed Forces Deferment. See *Additional Information* on the back of this form for complete details and eligibility requirements for Armed Forces Deferment request.

Authorized Official's Certification

I am performing the type of service that qualifies me for an Armed Forces Deferment (*granted in 12-month increments*). I certify that I meet the eligibility requirements as indicated on the back of this form for an Armed Forces Deferment and I authorize Aspire Servicing Center to grant a deferment on my Private Education Loan(s) beginning on the date I began performing the military service that qualifies me for the deferment, and ending on the date in which my qualifying military service ends.

Authorized Official's Certification (*see back of this form for other acceptable documentation*): I certify, to the best of my knowledge and belief, that:

- The borrower's service meets the eligibility requirements for the deferment, as applicable.
- The borrower's service begins/began on ___/___/___ and ends/ended on ___/___/___.
- The borrower is (check one):

- A member of an Armed Force reassigned to a duty station at a location other than the location where the member is normally assigned.
- A Reserve or retired member of an Armed Force called to active duty under 10 U.S.C. 12301(a), 12301(g), 12302, 12304, 12306, or 688.
- On full-time National Guard duty as defined in 10 U.S.C. 101(d)(5) under a call to active duty service.

Note: If none of the above conditions apply, you are not eligible for an Armed Forces Deferment.

Name of Organization: _____ Name of Authorized Official: _____

Address: _____ Authorized Official Signature: _____

_____ Title: _____

Telephone #: _____ Date: _____

Borrower Authorization & Acknowledgment

By signing below, I certify that the information I have provided on this form is true and correct, and that I have read, understand, and meet the eligibility requirements and terms and conditions of the deferment that I have requested. I also certify that I am willing to repay my Private Education loan(s), but am unable to do so at this time due to the reason(s) indicated above. Interest will continue to accrue during this period. Unless I pay the interest, any unpaid interest at the end of the deferment period will be capitalized and added to my principal balance. I will resume repayment upon expiration of the deferment and I agree to repay my Private Education loan(s) according to the terms of my Promissory Note(s) and Repayment Schedule(s). I understand and agree to the terms and conditions contained on this form.

Borrower or Cosigner Signature

Date

Deferment Request: Additional Information

1. Armed Forces Deferment Eligibility Requirements - Under the Armed Forces Deferment you may postpone repayment of your Private Education loan(s) while you are (1) serving on active duty during a war or other military operation or national emergency or (2) performing qualifying National Guard active duty during a war or other military operation or national emergency. The loan interest rate will be no higher than 6% for the entire length of your active duty military service, even if your service no longer qualifies for the Armed Forces Deferment under one of the two requirements listed previously in this paragraph.

You are not required to make payments of loan principal during your deferment. You have the option of paying the interest on your Private Education loan(s) during your deferment. Any unpaid interest at the end of the deferment period will be capitalized and added to your principal balance upon re-entering repayment. Not paying the interest while in an Armed Forces Deferment may increase your monthly payment once the deferment ends. The next payment due date after a deferment will be within 30 days after the deferment end date. Any time spent in an Armed Forces Deferment will not be counted toward your maximum allowable repayment period of 10 years but will be counted against your repayment period of 15 years. The cosigner is not required to make payments while the primary borrower is in an Armed Forces Deferment.

The initial Armed Forces Deferment is granted for 12 months based on verbal or written notification, and does not require supporting documentation. Additional time (*in increments of up to 12 months*) will require supporting documentation and a signed agreement. An authorized official must complete the Authorized Official's Certification section of this form. As an alternative to completing the Authorized Official's Certification section, a written statement from the commanding or personnel officer or a copy of the military orders may be attached. The statement or copy must include all information needed to establish your eligibility for the deferment as indicated on the front of this form, including the period of the qualifying service. *Note: An official representative or family member may complete and sign this form on your behalf if you are unable to do so.*

Armed Forces Deferment will begin on the date your qualifying active duty begins, or the date you are deployed to a different duty station, and will end upon your release from qualifying active duty, or return to your home station.

We may also grant an Administrative Forbearance to resolve any delinquency that precedes the date your Armed Forces Deferment begins. An Administrative Forbearance may be granted from the date on which your delinquency began and will end the day before the first day of the Armed Forces Deferment.

If at any time you stop performing the military duty that qualifies you for the deferment or if you otherwise become ineligible for this deferment, you must notify us immediately.

Armed Forces Deferment Definitions:

Active duty means full-time duty in the active military service of the United States as defined in 10 U.S.C. 101(d)(1), but does not include training or attendance at a service school.

Serving on active duty during a war or other military operation or national emergency means service by an individual who is (1) a Reserve of an Armed Force ordered to active duty under 10 U.S.C. 12301(a), 12301(g), 12302, 12304, or 12306; or (2) a retired member of an Armed Force ordered to active duty under 10 U.S.C. 688 for service in connection with a war or other military operation or national emergency, regardless of the location at which the active duty service is performed; or (3) any other member of an Armed Force on active duty in connection with the emergency or subsequent actions or conditions who has been assigned to a duty station at a location other than the location where the member is normally assigned.

Military operation means a contingency operation as defined in 10 U.S.C. 101(a)(13). A contingency operation is a military operation that (1) is designated by the U.S. Secretary of Defense as an operation in which members of the Armed Forces are or may become involved in military actions, operations, or hostilities against an enemy of the U.S. or against an opposing military force; or (2) results in the call or order to, or retention on, active duty of members of the uniformed services under 10 U.S.C. 688, 12301(a), 12302, 12304, 12305, or 12406; 10 U.S.C. Chapter 15; or any other provision of law during a war or during a national emergency declared by the President or Congress.

National emergency means the national emergency by reason of certain terrorist attacks declared by the President on September 14, 2001, or subsequent national emergencies declared by the President by reason of terrorist attacks.

Qualifying National Guard duty during a war or other operation or national emergency means training or other duty, other than inactive, performed by a member of the National Guard on full-time National Guard duty, as defined in 10 U.S.C. 101(d)(5), under a call to active service authorized by the President or the Secretary of Defense. The training or other duty must be performed for more than 30 consecutive days under 32 U.S.C. 502(f) in connection with a war, other military operation, or national emergency as declared by the President and supported by federal funds.